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US SECURITIES & COMM

003/004

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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

- against -

**AMERINDO INVESTMENT ADVISORS INC.,
 ALBERTO WILLIAM VILAR, and GARY
 ALAN TANAKA,**

Defendants.

05 Civ. 5231 (LTS)(DPE)

STIPULATION AND [PROPOSED] ORDER

WHEREAS the plaintiff Securities and Exchange Commission ("Commission")
 commenced this action by filing a Complaint on June 1, 2005;

WHEREAS the Commission served the Summons and Complaint upon defendant
 Amerindo Investment Advisors Inc. ("Amerindo") on June 24, 2005;

WHEREAS defendant Amerindo's response to the Complaint is due on July 14,
 2005;

WHEREAS the plaintiff Commission and defendant Amerindo have agreed to
 extend the date by which Amerindo must respond to the Complaint;

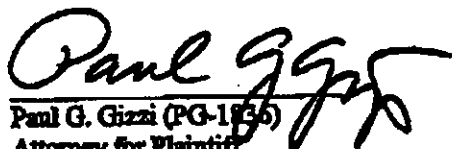
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ACCORDINGLY, IT IS STIPULATED AND AGREED that the date by which defendant Amerindo must answer, move, or otherwise respond to the Complaint shall be extended until August 19, 2005.

Dated: New York, New York
July 11, 2005

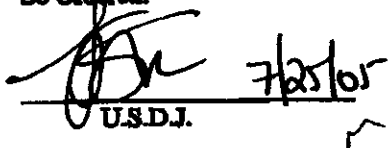


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So Ordered:



U.S.D.J.